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By: [PRWeb](#)

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## Crescent Scottsdale Quarter Experiences Rapid Growth In First Six Months After Grand Opening

PRWeb

Less than a year after its grand opening, Crescent Scottsdale Quarter today released occupancy and pre-lease numbers showing strong growth in its first six months. The luxury apartments, which officially opened in August of 2015, are currently 52 percent occupied with 62 percent of units pre-leased. Uniquely located at the front door of the upscale shopping and entertainment center "The Scottsdale Quarter" (The Quarter), the residences accommodate the growing number of consumers looking for luxury, urban living.

"We are pleased with the level of interest and growth we are seeing at Crescent Scottsdale Quarter," said Scott Makee, regional director of Crescent's multifamily group. "This is a prime location and our residences fill a need for people seeking a true live, work and play experience."

The six-story building features studios, one- and two-bedroom units and 56 penthouse units - rare among rental communities in the area, with most penthouses located in condominium towers. The property offers an expansive amenity package that reads more like a country club than an apartment complex and includes: a pet salon, heated and chilled saltwater pool, wine tasting room and two story fitness center and barre/yoga studio. The community also hosts regular social events with partner businesses from The Quarter such as dinners, cooking demonstrations and spa nights.

Crescent Scottsdale Quarter is among the first multifamily residential properties west of the Mississippi for developer Crescent Communities. The company developed Portland Place in Phoenix in 2006 and developed and sold a student housing community near the University of Texas in 2012. Headquartered in Charlotte, N.C., Crescent's multifamily group has 5,900 units under construction or in planning/pre-development.

Crescent Scottsdale Quarter is managed in partnership with Arizona-based developer and luxury apartment management company, Mark-Taylor Residential. To learn more, visit [crescentsq.com](http://crescentsq.com).

### About Crescent Communities

Founded in 1969 in Charlotte, Crescent Communities is a diversified real estate investment, development and operating company dedicated to enhancing the quality of life for people through sustainable multifamily, residential and commercial communities and responsible land management. Crescent's portfolio today includes 27 master-planned communities, including its signature Palmetto Bluff, as well as 21 multifamily projects with 5,900 units under construction or in pre-development. The company owns and manages approximately 45,000 acres, including 1,400 acres zoned for commercial use.

<http://www.CrescentCommunities.com>.

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Read the full story at <http://www.prweb.com/releases/2016/04/prweb13305507.htm>

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